

**HOME & GARDEN** 

# A look into Southern California's housing market in 2018



By ABC7.com staff

LOS ANGELES (KABC) --

Housing is always a hot topic in Southern California, so real estate expert Tami Halton Pardee sat down with Eyewitness News for a look into what this year has in store for home buyers.

### Will prices keep going up in 2018? What about interest rates?

Prices are expected to continue going up, possibly in the high, single-digit numbers.

## What about the federal tax changes, like the capping of mortgage interest deduction at \$500,000?

It puts one more step in it for people, but there is not enough supply in Los Angeles for it to make a major difference.

## Where in Southern California does everyone want to live? Do you see more people moving east for affordability?

A lot of people looking to buy in Southern California are eyeing Midcities such as El Segundo and Playa del Rey.

### What about millennials. Do you see them buying more homes?

Millennials are buying and they're buying smart. They tend to study the houses they like online, and by the time they show up to an open house, they are ready to buy.

## Is there still a way to get bargains and flip homes?

It's not as easy as it once was. The margins are simply too tight and the building time is taking between two and three years, which has led it to slow down a lot.

### If we own a home now, should we hold onto it?

Yes, do not get out of the Southern California market.

Pardee's company, Halton Pardee + Partners, has hit a milestone when it

comes to charitable contributions. It raised more than \$1 million in nine years for the homeless.

"Everybody wants a home, and they deserve a home, everybody does," Pardee said.

You can find out more about Tami Halton Pardee her company, Halton Pardee + Partners, at their website **haltonpardee.com**.

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