

OS ANGELES' WHITE-HOT LUXURY HOME market shows no signs of cooling. The average luxury home sales price in the city grew 10.5 percent — to \$7.4 million — during the second quarter of 2015, while the average number of days on the market fell 11 percent (to 88 days), according to Douglas Elliman. Witness record-setting sales in some of the hottest markets — with many buyers paying all-cash. "It's a healthy market, and there's no better place to invest," says John Aaroe Group's **Aaron Kirman**, one of *THR*'s top 25 agents, in alphabetical order, selected for their client rosters and killer deals.

>JOSH AND MATT ALTMAN

Douglas Elliman The Million Dollar Listing stars moved their business to Douglas Elliman in February after nearly a decade with Hilton & Hyland. During the past 12 months, they have represented the unnamed buyer of **Reba McEntire**'s Beverly Park home (\$22.25 million) and **Miley Cyrus** in the purchase of her 5-acre vineyard estate in Hidden Hills (\$5 million). Brothers Matt, a former talent agent, and Josh, who is writing a book about selling property, hold the listing for **Denise Richards'** nearly \$8 million Hidden Hills home.

SANTIAGO ARANA *The Agency* The Bolivia native, who



1 When his Richard Landry-designed spec house above the Sunset Strip hit the market, *Full House* creator Jeff Franklin extolled its "sexy little jewel box" master suite: "If you can't get laid in that bedroom, there's something wrong with you." 2 Max Azria's 30,000-square-foot home, Maison du Soleil, sits on 3 acres. 3 Babajian's listing for this 11,500-square-foot French Normandy-style home on Copa de Oro Road, built in 1934, cites its proximity to UCLA Medical Center.

moved to the U.S. shortterm to learn English but decided to stay when he found his calling in real estate, was part of the team that sold author-screenwriter Victoria Foyt and director Henry Jaglom's Santa Monica home at 609 E. Channel Road — used in Beverly Hills Cop — in July for \$23 million, one of the top sales to date in Santa Monica. "I'm definitely having the best year of my career by far," says Arana. He also represented the buyer of Michael Strahan's \$21.5 million Brentwood home and sold Dan Romanelli's Malibu estate to Lady Gaga for \$23 million.

•JOE BABAJIAN Rodeo Realty The hottest type of home



right now is a one-story house on a flat lot with a promontory view over the pool, says Babajian. "You would think it would be common, but it's not," he notes. "That's been the formula for getting the top dollar." This year, he has sold such a house in Trousdale Estates (a co-sale with Rodeo's Josh Flagg) for \$3,000 a square foot -atop price per square foot on the Westside. He has a piece of land in Beverly Hills with an asking price of \$49 million in escrow, and he's listing Cheryl Tiegs' Bel Air home for \$15 million.

>ERNIE CARSWELL Teles Properties "What I'm seeing built back up is a very different mountain than I've seen in my 30 years of





This 6,380-square-foot Trousdale home features a glass wine cellar.
 Oppenheim sold this Haslam Terrace seven-bedroom property in August.
 This home on the former estate of Max Whittier, a founder of Beverly Hills

 listed by Rey, Mills and two others — has a ballroom and a 16-car garage.

business," says Carswell of the current real estate cycle. "This is a mountain of cash, not loans." He is representing Katy Perry in her high-profile attempt to acquire a former Los Feliz convent for \$14.5 million. He also has begun working with a developer on **Della Reese's** former Bel Air home, which she sold for \$7.5 million in November.

CHRIS CORTAZZO Coldwell Banker The Malibu dynamo, whose first client was Richard Gere. sold Gere's former \$60 million Paradise Cove bluffs home to Jimmy lovine in January. "That's a great way to start the year," jokes Cortazzo, adding that Malibu is only getting better: "Malibu is not at its peak, and I think there's room to grow." He sold a Frank Gehry-designed home

owned by **Patrick Dempsey** for \$15 million in June, and he's listing **David** and **Yolanda Foster**'s Carbon Beach residence for \$23.5 million.

DREW FENTON

Hilton & Hyland Fenton, who has represented such clients as Christina Aguilera and the Osbournes, sold Calvin Klein a 9,350-square-foot view home in the Hollywood

Hills for \$25 million this summer. He also represented Nile Niami in his \$9.5 million acquisition of Scooter Braun's Hollywood Hills home, and he's listing Simon Fuller's Beverly Hills house for nearly \$19 million.

>JOSH FLAGG Rodeo Realty

The *Million Dollar Listing* star says he has sold more than 20 homes at more than \$5 million each this year. Among them is a Beverly Hills house on Tower Lane that he sold for \$6 million — then sold again a month later for a million dollars more. Flagg, who remembers starting his career by putting together multimillion-dollar deals in his high school math class, also is preparing to list **Andrew Getty's** 8-acre estate in the Hollywood Hills.

TOMER FRIDMAN

Sotheby's Fridman, who has a law degree from Loyola Law School, says much of his business has revolved around gated

communities. "I think there's been a huge trend by celebrity buyers because of the privacy factor and the lifestyle factor," he says. "Their kids can ride their bikes in the street without being harassed by paparazzi." Fridman recently handled the \$20 million sale of a Hidden Hills home to Kim Kardashian and Kanye West and represented Justin **Bieber** in his \$7.2 million Calabasas sale to West's sister-in-law Khloe.

>JAMES HARRIS AND DAVID PARNES The Agency

Where to Spend \$5M (or \$50M) Top agents' top recommendations for top dollar

\$5 MILLION	\$25 MILLION	\$50 MILLION
"I would invest in Venice. You can still get something that is very good quality and will be more valuable as time progresses." ERNIE CARSWELL "Pacific Palisades. Get properties that are close to the Village and that are walkable." SALLY FORSTER JONES "Can you still buy anything for \$5 million?" BARRY PEELE	"I'd buy an exclusive view property in Trousdale Estates or the Bird Streets." MYRA NOURMAND "Land with views in Bel Air or Beverly Hills. But you'd have to spend a significant additional amount to build a house." TOMER FRIDMAN "Beverly Hills or Malibu or Bel Air. You pay a premium, but I don't think the values will stop going up." JONAH WILSON	"I'd buy myself a compounded estate with com- plete privacy on 4 or 5 acres and never leave my estate, probably in Holmby Hills." JAMES HARRIS "Beverly Hills, Bel Air or bluff properties with land in Malibu." STEPHEN SHAPIRO "Beverly Hills is the blue chip. There's no ceiling to what you can get pricewise there." BILLY ROSE



Harris and Parnes closed more than \$200 million in sales during the past year, including a promontory view property in Beverly Hills to Kris Humphries for \$6.2 million. The pair, now regulars on Million Dollar *Listing*, became friends in their native England before moving to the U.S.; they got their start in real estate by coldknocking on doors nearly four years ago.

>MADISON HILDEBRAND

Partners Trust The Malibu specialist closed a deal for \$10.3 million in seven days last year in the "most extraordinary moment of my life." He's listing two Edward Fickett-designed homes on Malibu Road for \$11.5 million and \$8 million. "He was the architect to the stars," says Hildebrand, whose clients have included Tori Spelling, Cuba Gooding Jr. and Andre Carter.

SALLY FORSTER JONES

John Aaroe Group In her second year as president of the luxury properties division at John Aaroe Group, Jones represented Minecraft creator Markus Persson in his acquisition of a \$70 million home on Hillcrest Road in Trousdale Estates (edging out rumored bidders Beyonce and Jay Z). She is listing an \$18.5 million property once owned by Oscar De La Hoya "that still has guite a bit of Oscar memorabilia, like boxing gloves" throughout the house.

>AARON KIRMAN

John Aaroe Group President of international estates at his firm, Kirman has closed about \$300 million in sales this year and has an estimated \$600 million in listings. He's listing the **Danny Thomas** residence with 360-degree views atop Hillcrest in Trousdale Estates for a rumored \$135 million. He also is colisting Malibu developer and Sportsmen's Lodge owner **Richard Weintraub**'s \$60 million Malibu estate, La Villa Contenta. "I moved here in 1995 and fell in

love," says Pardee of Venice. "I met my husband at the Circle Bar."

>JADE MILLS

Coldwell Banker Mills, whose clients have ranged from Lionel Richie to Jennifer Aniston, sold an off-market Spanish Mediterranean home in Bel Air for \$38 million in March. "We've had quite a few sales in the \$10 million range,' says the former cocktail waitress, who has sold more than \$3 billion worth of real estate during her career – starting

with a \$42,000 house in Van Nuys.

MYRA NOURMAND

Nourmand & Associates The housewife turned real estate powerhouse has run her brokerage for more than three decades. This year, she represented the buyer of Foyt and Jaglom's 609 E. Channel Road home in Santa Monica for \$23 million and Gianni Nunnari's Bel Air home for nearly \$16.6 million. In October, she sold Sheryl Crow's Hollywood Hills compound for \$11.1 million.

>DAVID OFFER

Berkshire Hathaway Offer has been the unofficial king of Brentwood for decades. This year, he handled the sale of **Reese Witherspoon's** estate for \$10.5 million. He also has gotten into development on his own. Using his master's in architecture, Offer is working on his *She's the Chief of the Venice Tribe'* Tami Pardee's dominance of the nabe's residential market, driven ever higher by the

tech company influx, comes with a hint of remorse: 'It used to be more bohemian'

ARK BOAL HAD BEEN SEARCHING FOR a home in Venice for ages. The Oscarwinning writer of *The Hurt Locker* hired high-priced Hollywood lawyers and successful Beverly Hills-based brokers but kept missing out on the houses he wanted — often to clients of **Tami Pardee**. "I finally just switched horses and asked her to represent me; within a couple months, I had a house I loved," says Boal. "The way business is done in Venice, it's very local and very tribal — and she's the chief of the tribe."

With more than \$2 billion in career sales, the 44-year-old founder of Pardee Properties is one of the nation's top agents. In 2014, she closed 152 deals with a total value of nearly \$261 million. She sold Anjelica Huston's compound for \$11.5 million and has worked with Rosario Dawson, Matthew Modine and nearly every other Hollywood name who calls the trendy community home. Still, she's not like most of L.A.'s power agents: This mother of four (Taylor, 11; Bailey, 8; and twins Jack and Tanner, 4) with husband Michael, owner of Venice-based special effects studio The Mission, drives a gray Toyota Sienna minivan. "I could drive a Ferrari, but I wouldn't waste money on it," she says. "I'd buy real estate." She's currently building a fivebedroom Old World modern-style home on a 10,000-square-foot lot in south Venice.

Pardee finds herself even more in demand as her turf's residential market explodes. Sale prices jumped 19 percent year-over-year in July to a median of \$1.7 million, according to Redfin — continuing a steady rise since Google arrived in 2011, leading a wave of tech companies (and their high-paid employees). "Venice has a soul to it," says Pardee, whose firm has donated nearly \$750,000 to local charities since 2009. "It used to be more bohemian. With prices rising so much, it's not affordable to everybody. It's sad." Pardee's career began in 1995,

when the Boston University



grad took a job as **Sharon Stone**'s personal assistant and ended up overseeing a remodel of the star's Brentwood home. "She said, 'Never say no to me — I don't believe in the word no,'" recalls the Portland, Ore., native. "I literally got her foyer painted in the middle of the night once."

In 2001, Pardee's life took a turn with a multiple sclerosis diagnosis. "It makes you live your life on purpose because you don't know if you are going to wake up and not be able to walk," she says. Her career success is insurance should she begin to show symptoms. "Now I can be taken care of. That is my motivator." - J.R.



third Brentwood spec home, which he plans to list for \$12 million to \$13 million. The homes have been modern with a European twist, he says: "It's been really fulfilling financially and personally."

>JASON OPPENHEIM

The Oppenheim Group For the past five years, the former trial lawyer has been president of Oppenheim Group -acontinuation of a fivegenerations-old family business. "This is what I'll do for the rest of my life," he says. This year, he represented Humphries in his \$6.2 million Beverly Hills acquisition, represented Taye **Diggs** in a West Hollywood lease this summer and helped Major League Baseball star Evan Longoria find his \$2 million home in West Hollywood. He represented Diggs and Idina Menzel in the sale of their \$2.6 million Studio City home in November.

>TAMI PARDEE

Pardee Properties (See sidebar, page 98.)

>BARRY PEELE Sotheby's

Peele sold a

Mediterranean home on the Bel-Air Country Club golf course for \$25 million this year before selling a Paul Williams-designed property in Beverly Hills for \$12 million. The agent, who often can be found working and vacationing in the South of France, has been Madonna's realtor for ages and even photographed her tour and landed the cover shot on her 2006 CD/DVD ImGoing to Tell You a Secret.

> **KURT** RAPPAPORT Westside Estate



mark Fleur de Lys for \$102 million in 2014, Rappaport continued to close some of L.A.'s most notable deals this year. He brokered the deal that allowed Steve Wynn to buy Guess jeans co-founder Maurice Marciano's nearly

3-acre Beverly Hills estate for an estimated \$48 million. He also sold **Bea Arthur's Brentwood** estate to Frank Marshall and Kathleen Kennedy for nearly \$15 million in August and represented former L.A. Mayor Antonio Villaraigosa in hisHollywood Hills purchase.

>JOYCE REY AND STACY GOTTULA

REAL ESTATE

Coldwell Banker This year, the eight-year partners closed a lease for Helen Mirren and Taylor Hackford's Hollywood Hills home and hold the \$39 million listing for the Goldwyn estate in Beverly Hills. Gottula and Rey, whose rookie deal was Sonny and Cher's \$4.2 million mansion in 1978, also are listing a 25-acre Beverly Hills vineyard estate for \$149 million.

BILLY ROSE

The Agency The president and cofounder of brokerage The Agency has worked with such clients as Kim Delaney and UTAchairman Jim Berkus this year. He sold **Ryan** Phillippe's 8,200-squarefoot former home on **Rising Glen Road** for \$15 million, a recordbreaking price per square foot for the Sunset Park neighborhood.

>STEPHEN SHAPIRO

Westside Estate Agency One of the nation's top agents since the 1980s, the

EW YORK'S FIRST SUBWAY STATION IN

26 years opened Sept. 13, linking a once-

barren stretch of midtown to Grand

Central and Queens via the 7 train. The station,

high-profile evolution at Hudson Yards, the city-

within-a-city rising near Pennsylvania Station.

Could the \$20 billion, 17 million-square-foot

Retail corporations Coach

plex's first tower next year.

house to announce a move to

Warner (Discovery also report-

Hudson Yards has several

advantages over the World

But the only media power-

the area (in 2018) is Time

edly is eyeing the site).

project lure media tenants from their traditional

at 34th Street near 11th Avenue, is the latest

co-founder and partner of Westside Estate Agency says this year has been one of his best. In June, he sold Lori Loughlin and



Mossimo Giannulli a Bel Air house that once belonged to Charles Bronson for \$14 million. His "one-on-one formula" is the key, Shapiro says. "I don't operate like the other brokers, where I take dozens of listings. I just work with the clients I've had for

>MAURICIO UMANSKY

years and their referrals."

The Agency Umansky, who's married to The Real Housewives of Beverly Hills' Kyle Richards, does a huge volume of transactions in Beverly Park. He is listing Max Azria's \$85 million Holmby Hills estate, Jeff Franklin's Richard Landrydesigned spec home above the Sunset Strip for \$32 million and Michael Jordan's personal residence in suburban Chicago for \$14.9 million.

>BRANDEN WILLIAMS AND RAYNI ROMITO WILLIAMS Hilton & Hyland

The Future of NYC's Wild, Wild West

This husband-and-wife team remains among the top brokers in Beverly Hills. The pair sold the Hillcrest Road property to Persson for \$70 million, the highest-ever sale price in Beverly Hills. They also sold the Beverly Crest home of former Sumner Redstone girlfriend Sydney Holland to Jennifer Lawrence for \$8.2 million and Jeremy Renner and Kristoffer Winters' Hollywood flip for \$4.3 million. The parents of a 1-year-old girl also represented the buyers of Jonathan Frakes and Genie Francis' Beverly Hills home for \$12 million.

>JONAH WILSON

Hilton & Hyland Wilson represented the buver of Antonio Banderas and Melanie Griffith's Hancock Park home (reportedly Netflix chief content officer Ted Sarandos) for nearly \$16 million, a high for the neighborhood. Says the 25-year industry veteran, "It's nice to be able to sell homes that you love and that are beautiful and special."



Trade Center site, where Conde Nast and Time Inc. have led a media bum rush: The subway expansion brings the Far West Side within easy reach of commuters streaming into Grand Central Terminal from affluent northern suburbs, and the mixed-use behemoth also benefits from being by the northern terminus of the High Line, which links it to Chelsea and the Meatpacking District. It's closer to existing media infrastructure - TV studios, newsrooms and publishing houses

> and also favored canteens — than Lower Manhattan, until recently a dining and night-

> life wasteland. Of course, these strengths boost rents: Lower Manhattan comes at a discount (sometimes bolstered by tax incentives) that struggling media companies may not be able to pass up. — BILLY GRAY

