

## Submarket Snapshot: Homes in Mar Vista in Q1 2016

*Average home price: \$1.34M*

May 24, 2016 By [Hannah Miet](#)



*A house listed in Mar Vista (credit: kenihandevlopment.com)*

The average home price in Mar Vista increased just over 7 percent in the first quarter of 2016, when compared with the same period last year. It clocked in at \$1.34 million, according to a report by Halton Pardee + Partners, formerly Pardee Properties.

The average price per square foot increased by 23 percent to \$868 a square foot, though smaller home sales are driving that number up, the report said.

The inventory level of single family homes for sale continues to remain low at 41 homes.

Tags: [Mar Vista](#), [Submarket snapshot](#)

- See more at: <http://therealdeal.com/la/2016/05/24/submarket-snapshot-homes-in-mar-vista-in-q1-2016/#sthash.WnRRKqCG.dpuf>